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May 29, 2001 LB 75

didn't put exactly that in the intent language here, but I wanted to make sure that my intention to have it be defined contribution was in the record so that as we go forward that will be clear. There's a number of other reasons that's a benefit. It doesn't cost as much to shift our people from the current state plan to a sixth plan if they're both defined contribution, doesn't cost as much to administer, so there's other benefits to it as well that I think most folks are going to gree that's the way we want to go. So I appreciate that we've gotten all this figured out and we're all getting along so well now that, despite my fearsome appearance with this new goatee I'm trying to grow, Senator Coordsen and I are going to get together for a big hug on the side, so if you want to join us you're welcome to. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Bruning. You've heard the closing on the Select File amendment, AM2216, to LB 75. All in favor of that motion vote aye, opposed nay. Voting on AM2216 to LB 75. Have you all voted who care to? Record, please, Mr. Clerk.

CLERK: 40 ayes, 0 mays on adoption of the Select File amendment, Mr. President.

SENATOR CUDABACK: The amendment was adopted.

CLERK: I have noth...

SENATOR CUDABACK: Open for discussion on advancement. Seeing no...seeing no lights on for discussion, Senator Erdman, for a motion.

SENATOR ERDMAN: Thank you, Senator Cudaback. Move the advancement of LB 75 to E & R for engrossing.

SENATOR CUDABACK: Motion is to advance LB 75 to E & R for engrossing. All in favor say aye. Opposed nay. It is readvanced. Senator Kristensen.

SPEAKER KRISTENSEN: Thank you, Mr. President. Members of the Legislature, we have reached the end of the agenda except for